EXHIBIT 14

TOTAL VALUE LAST PERIOD (as of 7/31/12) NET CONTRIBUTIONS/WITHDRAWALS

CHANGE IN VALUE

(272, 241.93)

\$1,613,178.83

29,526.87

\$1,370,463.77

TOTAL VALUE OF YOURCCOUNT (as of 8/31/12) (Total Values include accrued interest)

YourFinancialAdvisor

Waldyr Da Silva Prado Neto

Waldyr. Prado@morganstanleysmithbarney.com Vice President

REDACTED

,9292 - 670 - 1 - 0

WALDYR DA SILVA PRADO NETO

#BWNJGWM

REDACTED

MIAMI FL 33141-5877

Your Branch

201 S BISCAYNE BLVD STE 2000 MIAMI, FL 33131

Telephone: 305-379-1000 Alt. Phone: 800-327-0273 Fax: 305-376-8545

Client Interaction Center

24 Hours a Day, 7 Days a Week 800-869-3326

Access your accounts online

www.morganstanley.com/online

Morgan Stanley Smith Barney LLC. Member SIPC.

CLIENT STATEMENT | For the Period August 131, 2012

-25.1 66.8

\$(344,388.54) \$1,370,463.77

Cash, Deposits, MMFs (Debit)

Stocks

Corporate Fixed Incomed TOTAL VALUE

MorganStanley SmithBarney

CLIENT STATEMENT | For the Period August 131, 2012

Account Summary

Active Assets Account WALDYR DA SILVA PRADO NETO :9292-670

REDACTED

CHANGE IN VALUE OVER TIME

This graph compares the total value of your account to the net amount invested. Net investment is the total amount invested minus the total amount withdrawn.

CHANGE IN VALUE OF YOUR ACCOUNT

Investment Objectives Capital Appreciation Aggressive IncomeSpeculation Income

Householding Anniversary Date(10/12

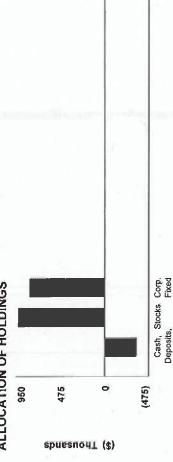
Brokerage Account

	This Period	This Year
Total Beginning Valuencludes accrued interest)	\$1,613,178.83	(1/1/12-8/3/1/2)
Contributions	485.747.33	2.328.803.93
Withdrawals	(757,989,26)	(1.068.544.35)
Security Transfers		(1.027.012.97)
Accrued Interest On Security Transfers		(2,345,20)
Net Contributions/Withdrawals	\$(272,241.93)	\$230,901,41
Change in Value	29,526.87	1,139,562.36
Total Ending Valuencludes accrued interest)	\$1.370.463.77	\$1,370,463,77

AUG 2012 JUL 2012 JUN 2012 MAY 2012 0.53 1.19 98.0 1.84 1.51 suoilliM (\$)

This exhibit may not include transactions for investments in Annuities or where Morgan Stanley Smith Barney is not the custodian. This may affect the reported Net Invested Capital. If we are not the custodian there may also be a delay in the reporting of your Market Value. Please speak to your Financial Advisor if you have any questions.] See the Disclosures section of your statement for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

ALLOCATION OF HOLDINGS



This allocation represents holdings on a trade date basis, and projected settled CashDeposits/MMF balances. We classify assets based on general characteristics such as; income generation, underlying capital structure, or exposure to certain market sectors. As many assets contain characteristics of more than one asset class, this asset classification may differ from others you may receive. These classifications are not ¢Includes Estimated Accrued Interest intended to serve as a suitability analysis.

Income

MMFs

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Account Summary

CLIENT STATEMENT | For the Period August 131, 2012

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Active Assets Account WALDYR DA SILVA PRADO NETO (9292-670

BALANCE SHEET			CASH FLOW		
	Last Period (as of 7/31/12)	This Period (as of 8/31/12)		This Period (8/1/12 -8/31/12)	This Year (1/1/12-8/31/12)
TOTAL VALUE(incl. accr. int.)	\$1,613,178.83	\$1,370,463.77	OPENING CASH, DEPOSITS, MMFs	\$(82,186.21)	
ASSETS	\$1,695,365.04	\$1,714,852.31	INVESTMENT RELATED	C10 029 GD	E14 E64 E49 49)
Stocks Companie Elved Incomes	908,360.00	915,800.00	ACTIVITY	000000	(71:040:400:1)
colorate rixed incomes	167,005.04	199,052.31	Purchases	0	(1,642,456.26)
			Income	10,039.60	37,808.14
LIABILITIES(Outstanding Balance)	\$(82,186.21)	\$(344,388.54)	CASH RELATED ACTIVITY	\$(272,241.93)	\$1,260,259.58
Cash, Deposits, MMFs (Debit)	(82,186.21)	(344,388.54)	Electronic Transfers-Credits	485,747.33	2,328,803.93
¢Includes Estimated Accrued Interest			Electronic Transfers-Debits	(757,050.81)	(1,067,342.69)
			Interest Charged	(938.45)	(1,201.66)
1			DEBIT CARD/CHECK ACTIVITY	0	0
			Debit Card		 -
			ATM/Cash Advances	_	0
			Checks Written	0	_
			Automated Payments	0	0
			CLOSING CASH, DEPOSITS, MMFs	\$(344,388.54)	\$(344,388.54)
			CLOSING CASH, DEPOSITS, MMFs		\$(344,388.54)

BUSINESS ACCOUNTS

TRUST ACCOUNTS

EDUCATION ACCOUNTS

RETIREMENT ACCOUNTS

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MorganStanley SmithBarney

CLIENT STATEMENT | For the Period August 131, 2012

Account Summary

Active Assets Account WALDYR DA SILVA PRADO NETO 9292-670

INCOME SUMMARY			GAIN/(LOSS) SUMMARY		
	This Period	This Year	This Perioq8/1/12-8/31/12)	Short-Term	Long-Term
TOTAL INCOME	C40 020 C0	e27 808 44	NET REALIZED		0
	00000000	927,000,14	Gain	o	0
TAXABLE INCOME	10,039.60	37,808.14	(Loss)		0
Qualified Dividends Other Dividends	1,999.80	4,371.38	NET UNREALIZED8/34/12)	\$74,730.93	
Long Term Capital Gains Distributions	08:061	13,050,21	Gain	75,225,95	
Interest	3.843.00	17.543.16	(Loss)	(495.02)	_
Other Income		63.39	This Yea(1/1/12-8/31/12)	Short-Term	Long-Term
TAX-EXEMPT INCOME		C	NET REALIZED		o
Dividends	الما الما	3 C	Gain	0	
Interest	ia	0 @	(Loss)	0	0
Other Income			Gain/I oss) and income information are provided for informational numoses only and	are crowded for informational	bae vino sesomno
Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the	ed on the characteristics of the unde	rlying securities and not the	should not be used for tax preparation. Gain/(Loss) summary information may change	n. Gain/(Loss) summary infon	nation may change
taxable status of the account.			due to basis adjustments. Please refer to the Gain/II oss) section of the disclosures for additional information	on of the disclosures for additi	onal information
			man describer and an analysis and and a		COLOR DATACONE

ADDITIONAL ACCOUNT INFORMATION

This Yea (1/1/12-8/31/12)
\$14 450.03

CLIENT STATEMENT | For the Period August 131, 2012

Holdings

Active Assets Account WALDYR DA SILVA PRADO NETO 19292-670.

REDACTED

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the Dunchases/Sales Activity□ section for more information.

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation Form 1099-8. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosure section. statement for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis. However, Global Currency Deposits may include both settled and unsettled positions. Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available.

Estimated Annual Income 7-Day Current Yield %

	Estimated Annual Lincone Accrued Interest	\$(344,388.54)				Page 5
\$(344,388.54)	Percentage of Assets %		\$0.00			BUSINESS ACCOINTS
37	Perc of As					TRUST
		CASH, DEPOSITS AND MONEY MARKET FUNDS	MMFS (DEBIT)			 EDUCATION ACCOLINTS
DAN		POSITS AND I	TOTAL CASH, DEPOSITS, MMFS TOTAL CASH, DEPOSITS, MMFS (DEBIT)			RETIREMENT
MARGIN LOAN		CASH DE	TOTAL (PERSONAL

Active Assets Account. WALDYR DA SILVA PRADO NETO 19292-670

CLIENT STATEMENT | For the Period August 131, 2012

REDACTED

STOCKS

Holdings

2000

Morgan Stanley & Co. LLC (Morgan Stanley), Cit Investment Research & Analysis (CIRA), and Standard & Poor s equity rasearch ratings may be shown for certain securities. All research ratings represent the Dopinions of the research provider and are not representations or guarantees of performance. Because the applicable research report contains more complete information regarding the analyst's and rating, you should read the entire research report and not infer its contents from the rating. Where a particular company is covered by both Morgan Stanley and CIRA, you can and should view both research reports. CIRA is admitted you can and should view both research reports. CIRA is against you can and should view both research reports. CIRA is against you can and should view both research reports. CIRA is against you can and should view both research reports. CIRA is against you can and should view both research reports. CIRA is against and Stanley and Stanley and Stanley and Stanley Smith Bamey LLC does not take responsibility for, and does not guarantee the accuracy, completely is sufficienced for Standard & Poor s. COMMON STOCKS

	I rade Date	Quantity	Unit Cost	Total Cost	Market Valhe	Gain/(Loss)	Annual Income	Vield %
AGIC CONV & INC FD (NCV)	6/19/12	6,000.000	\$8.794	\$52,766.30	\$55,260.00	\$2.493.70 ST	\$6.480.00	1177
Share Price: \$9.210; Next Dividend Payable 09/04/12; 6000 Held On Margin	39/04/12; 6000 Heli	d On Margin						
AGIC CONV & INCOME FD II COM (NCZ)	6/7/12	3,000,000	7.972	23,916,50	25 830.00	1.913.50 ST		
	6/12/12	3,000.000	7.961	23,881.70	25,830,00	1 948.30 ST		
	Total	6,000.000		47,798.20	51,660.00	3 861 80 ST	6,120,00	11.84
Share Price: \$8.610; Next Dividend Payable 09/04/12; 6000 Held On Margin	29/04/12; 6000 Hel	d On Margin						
AMERICAN CAPITAL AGENCY (AGNC)	6/6/12	3,000,000	32.943	98,829.50	104,520.00	5,690.50 ST	15,000.00	14.35
Share Price: \$34,840' Rating: Morgan Stanley: 1, Cifigraup: 2; A	r. 1, Cifigraup: 2; N	Vext Dividend Payable 10/12; 3000 Held On Manda	9 10/12; 3000 He	eld On Margin				
ANNALY CAPITAL MNGMT INC (NLY)	6/13/12	6,000.000	16.900	101,401.10	103,860.00	2,458.90 ST	13,200.00	12.70
Share Price: \$17.310; Rating: Morgan Stanley: 2, Citigroup: 2, S	r. 2, Cifigraup: 2, S	&P: 2; Next Dividend	Payable 10/12;	S&P: 2; Next Dividend Payable 10/12; 6000 Held On Margin				
ARMOUR RESIDENTIAL REIT INC (ARR)	6/12/12	15,000.000	7.060	105,905.00	111,900.00	5 995.00. ST	18,000.00	16.08
Share Price: \$7,460; Next Dividend Payable 09/12; 15000 Held	79/12; 15000 Held	On Margin						
EATON VANCE LTD DURATION FD (EVV) 6/14/12	6/14/12	468,000	16.106	7,537,80	7.876.44	338.64 ST		
	6/14/12	3,532,000	16.098	56,859.34	59,443.56	2,584.22 ST		5
	Total	4,000,000		64,397.14	67,320.00	2,922.86 ST	5,000.00	7.42
Share Price: \$16,830; Next Dividend Payable 09/12; 4000 Held	09/12; 4000 Held	On Margin						
FIFTH STREET FINANCE CORP COM (FSC) 6,12/12	1)6,12/12	2,411,000	9.758	23,526.54	25,291.39	1,764.85 ST		
	6/12/12	589,000	9.761	5,749.25	6,178.61	429.36 ST		
	6/29/12	3,000.000	10.039	30,118.40	31,470.00	1,351,60 ST		
	Total	000'000'9	Later Control	59,394.19	62,940.00	3,545.81 ST	6,900.00	10.96
Share Price: \$10.490; Next Dividend Payable 09/12; 6000 Held	09/12; 6000 Held	On Margin						
PIONEER DIV HIGH INCOME TRUST (HNW) 6/19/12	0 6/19/12	100,000	19,445	1,944.50	2,129.00	184.50 ST		
	6/19/12	100.000	19.510	1,951.00	2,129.00	178.00 ST		
	6/19/12	2,800,000	19.537	54,704.72	59,612.00	4,907.28 ST		
	Total	3,000,000		58,600.22	63,870.00	5,269.78 ST	5,760.00	9.01
Share Price: \$21,290; Next Dividend Payable 09/12; 3000 Held	09/12; 3000 Held	On Margin						
PIONEER FLOATING RATE TRUST (PHD) 6/13/12		10,000.000	12.488	124 884 50	134,000.00	9,115.50 ST	9.000.00	6.71

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> BUSINESS ACCOUNTS

TRUST ACCOUNTS

EDUCATION ACCOUNTS

RETIREMENT ACCOUNTS

PERSONAL

MorganStanley SmithBarney

CLIENT STATEMENT | For the Period August 431, 2012

Holdings

Active Assets Account WALDYR DA SILVA PRADO NETO 19292-670

REDACTED

				\$713,976.15	\$756,330.00	\$41,353.85 ST	\$85,460.00	11.31%
STOCKS								
PREFERRED STOCKS								
Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/Loss)	Estimated Annual Income	Dividend Yield %
DEUTSCHE BK CONT CAP III 7.60% (DTK) 6/6/12 6/6/12	TK) 6/6/12 6/6/12	2,369,000	\$25.659 25.638	\$60,786.41	\$62,612.67	\$1,826.26 ST		
	Total	3,000.000		76,964.18	79,290.00	2,325.82 ST	5,700.00	7.18
Share Price: \$26,430; Moody BA2 S&I	S&P BBB; Next Dividend Payable 11/12; 3000 Held On Margin	Payable 11/12; 300	20 Held On Margi					
CAP TR V 8.0	6 (DKT) 6/6/12 3,000,000 26,412 S&P BBB; Next Dividend Payable 10/12: 3000 Held On Marcin	3,000.000 Pavable 10/12: 300	26.412 20 Held On Marci	79,237.40	81,180.00	1,942.60 ST	6,036.00	7.43
				\$156,201.58	\$160,470.00	\$4,268.42 ST	\$11,736.00	7.31%
		Percentage of Assets %		Total Cost	Market Value	Unrealized Gain/Loss)	Estimated Annual Income Accrued interest	% in in
STOCKS		%8.99		\$870,177.73	\$915,800.00	\$45,622.27 ST	\$97,196.00 \$0.00	10.61%
CORPORATE FIXED INCOME	in							
CORPORATE BONDS	Tode	Pare Vella	Orio Unit Cost	Orio Total Cost		Unrealized	Estimated Annual Income	
BANCO ABC BRASIL SA REGS CUSIP PO763MBW0	6/5/12	100,000,000	\$104.000	\$104,000.00	\$106,815,00	\$2,904.66 ST	\$7,875.00	7.37
Unit Price: \$105,815; Coupon Rate 7.875%; Matures 04/08/20	%; Matures 04/08/202	0; Inf. Semi-Annua	lly Apr/Oct 08; Yie	20; Int. Semi-Annually ApriOct 08; Yield to Maturity 6,714%; Moody BA1; Issued 04/08/10	Moody BA1; Issued 0	1/08/10	000	1
CUSIP 14042BAA4	21117	000,000,001	101.495	101,495.02	101,000,00	(495.02) ST	341.59	7.60
Unit Price: \$101,000; Coupon Rate 7,686%; Matures 08/15/20 100000 Held On Margin	%; Matures 08/15/203	6; Int. Semi-Annua	lly Feb/Aug 15; Ci	allable \$100.00 on 08/1	6/36; Yield to Call 7.5	36; Int. Semi-Annually Feb/Aug 15; Callable \$100.00 on 08/16/36; Yield to Call 7.594%; Floater, Moody BAA3	S&P BB+; Issued 08/01/06;	,90/10
FAIRFAX FINANCICAL HOLDINGS CUSIP 303901AE2	6/14/12	50,000.000	103.013	51,506.50 51,502.24	1 23	2,156.26 ST	3,875.00 495.13	7.22
Unit Price: \$107.317; Coupon Rate 7.750%; Matures 07/15/2037; Int. Semi-Annually Jan/Jul 15; Yield to Maturity 7.117%; Moody BAA3	1%; Matures 07/15/203	7; Int. Semi-Annua	lly Jan/Jul 15; Yie	Id to Maturity 7.117%;		S&P BBB-; Issued 07/21/97		

Active Assets Account WALDYR DA SILVA PRADO NETO :9292-670

CLIENT STATEMENT | For the Period August 131, 2012

Holdings

CORPORATE FIXED INCOME

CORPORATE BONDSCONTINUED)

State Stat	Security Description	Trade Date	Orig Unit Cost Face Value Adg. Unit Cost	o Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Vield %
State Stat	REGIONS FINANCIAL CORP	6/13/12	50,000,000	98.513	49,256.50			3,687.50	7.09
Statutes 12/10/2037; Int. Semi-Annually, Jun/Dec 10; Yield to Marchity 7 03398; Moody B1 SSP BB+; Issued 12/1007; 50000 Held On Margin 14,500.00	SIT (39 IEPAED			98.513	49,256,50	25,000.00	2,743.50 ST	829.68	
14,500,000 14,500,000 14,500,000 14,500,000 14,500,000 14,500,000 14,500,000 14,500,000 14,500,000 14,500,000 10,000	t Price: \$104.000; Coupon Rate 7.375%	6; Matures 12/10/20;	77; Inf. Semi-Annually	Jun/Dec 10; Y	feld to Maturity 7,033%	d	3&P BB+; Issued 12/10/07; 5000	30 Held On Margin	
Sample S	TORANTIM CIMENTOS SA REG S	6/6/12	200,000.000	99.750	199,500.00			14,500.00	6.80
SATURES 04/05/2041; Int. Semi-Annually, ApriCot 05; Vield to Maturity, 6,734%, Mocody BAA3 S&P BBB; Issued 04/05/11; 2000000 Hazgon 100.999 202,0000	SIP P98088AA8			99.750	199,500.00	213,000.00	13,500.00 ST	5,880.55	
677/12 200.000,000 101.000 202.000.00 17.250.0	Price: \$106.500; Couron Rate 7.250%	6; Matures 04/05/204	11; Int. Semi-Annuals	Apriloct 05; Yi	eld to Maturity 6,734%;	Moody BAA3	S&P BBB; Issued 04/05/11; 200	2000 Held On Margin	
100.998	ASKEM AMERICA FINANCE CO	6/7/12	200,000,000	101.000	202,000.00			14,250.00	6.88
Same	SIP U1065PAA9			100.998	201,995.24	207,000.00	5,004.76 ST	1,543,74	
Trade Date Face Value Act Drig Linit Cist Percentage Face Value Act Drig Linit Cist Percentage	Price: \$103.500; Coupon Rate 7.125%	6; Matures 07/22/20	11; Int. Semi-Annually	Jan/Jul 22; Yie	eld to Maturity 6.845%;		S&P BBB-; Issued 07/22/11; 20	0000 Held On Margin	
Trade Date Face Value Act, Unit Cost	RPORATE BONDS				\$707,763.00	4713 473 EA	C2E 044 46 ST	\$51,873.50	7.07%
Trade Date Face Value Act. Init Cost Adj. folal Cost Market Value Galini Loss Administration	ED-RATE CAPITAL SECURITIES					מים מים מים	0 05:410:074	4 14,14 10,01	
### No.	urity Description		Face Value A.	in Unit Cast	Orig Total Cost	1		Estimated Annual Income	3
#02 #02 #03 #05 #05 #05 #05 #05 #05 #05 #05 #05 #05	ST CORP 7,00% NOTES DUE 2052	6/14/12	2 000 000	\$25,033	SEO 085 50	Market valu		Accided mieres	Yield %
80; Coupon Rate 7,000%; Matures 04/01/2052; Interest Paid Quarterly, Oct 01; Callable \$25.00 on 04/01/17; Moody BAA3E S&BBB- 2000 Held On Margin Estimated FIXED INCOME Forcentage Add, Total Cost 7724.84 \$786,833.50 \$29,108.66 \$T \$65,373.50 FORATE FIXED INCOME 68.3% \$767,724.84 \$789,062.31 \$12,218.81 \$65,373.50 \$12,218.81 PORATE FIXED INCOME 68.3% \$757,724.84 \$789,062.31 \$799,062.31 \$12,218.81 RKET VALUE Forcentage Total Cost \$1,358,244.96 \$74,730.93 \$14,720.83 LUE (includes accrued interest) \$1,370,463.77 \$1,370,463.77 \$1,370,463.77	SIP 74913G402	1	Н	\$25.033	\$50,065.50	\$63,360.00	\$3,294.50 ST	00.0006,64	0.00
Forcentage	Price: \$26.680; Coupon Rate 7.000%;	Matures 04/01/205;		ert, Oct 01; Ca	llable \$25.00 on 04/01/	17: Moody BAA3E		largin	
STORATE FIXED INCOME \$757,828.50 \$757,828.50 \$759,108.66 ST \$12,218.81				114	Orig Total Cost	Market Valu		`	% PrejA
PORATE FIXED INCOME	RPORATE FIXED INCOME				\$757,828.50 \$757,724.84	\$786,833.50		\$66,373.50 \$12,218.81	7.04%
Percentage	TAL CORPORATE FIXED INCO	OME	68.3%			\$799,052.31			
106.6% \$1,627,902.57 \$1,358,244.96 \$74,730.93 ST \$152,569.50 1 \$12,218.81 \$1,370,463.77			Percentage of Assets %		Total Cost	Market Vatu		Estimated Annual Income Accrued Interest	Yield %
	TAL MARKET VALUE		100.0%		\$1,627,902.57	\$1,358,244.96	\$74,730.93 ST	\$152,569.50 \$12,218.81	11.13%
	OTAL VALUE (includes acc	rued interest				\$1,370,463.77			

Active Assets Account WALDYR DA SILVA PRADO NETO

REDACTED

Activity

CLIENT STATEMENT For the Period August 131, 2012

ASH FLOW ACTIVITY BY DATE	nsactiosettlement
CASE	Transac

	Date	ACIIVITY IVE	Description	Comments	Quantity	Orico	Crodite!!Dobles
8/1	1/8	Dividend	AGIC CONV & NC FD				\$540.00
8/1	1/8	Dividend	AGIC CONV & INCOME FD II COM				510.00
8/2	8/2	Online Transfer	FUNDS PAID	wells XX-6934 CONFIRMATION # 4272970			(10.000.00)
9/8	9/8	Cash Transfer	FUNDS TRANSFERRED	CONFIRMATION # 4323133 FRO. 9362			57 000 00
9/8	8/6	Funds Transferred	WIRED FUNDS SENT	BENE: KFG INTERNATIONAL ACCT:			(57,000.00)
8/8	8/8	Funds Transferred	WIRED FUNDS SENT	BENE: KEESAL YOUNG AND LOGAN ACCT: 153497598984			(20,000.00)
8/8	8/8	Funds Transferred	WIRED FUNDS SENT	BENE: JARED COGGAN ACCT: 003817868982			(3,950,00)
8/13	8/13	Online Transfer	FUNDS PAID	wells XX-6934 CONFIRMATION # 4400055	REDACTED	۵	(15,000.00)
8/15	8/15	Interest Income	CAPITAL ONE 7686 *36AU15	CUSIP: 14042BAA4			3 843 00
0	8/20	Dividend	EATON VANCE LTD DURATION FD.				416.80
8/20	8/20	Qualified Dividend	DEUTSCHE BK CONT CAP III 7.80%				1.425.00
8/20	8/20	Funds Transferred	WIRED FUNDS SENT	BENE: WALDYR DA SILVA PRADO 23043			(260,000.00)
8/20	8/20	Online Transfer	FUNDŠTŘÁNSFERRED	CONFIRMATION # 4528933 TO 362			(270,000.00)
8/22	8/22	Funds Transferred	WIRED FUNDS SENT	RENE FIDST OF FARING, LLC			(121,100.81)
8/27	8/27	Cash Transfer		CONFIRMATION # 4641676 FRO: 9362			428,747,33
8/30	8/30	Dividend					1,500.00
8/31	8/31	Dividenc	PIONEER FLOATING RATE TRUST				750.00
8/31	8/31	Dividend	PIONEER D				480.00
8/31	8/31	Qualified Dividend March Interest Charged		\$290 846.98 3 3/4%			574.80
TCRE	NET CREDITS/(DEBITS	BITS)					\$(262,202,33)

Please see the disclosure section of the statement for more information regarding how we calculate your margin interest charges.

RETIREMENT	ACCOUNTS
PERSONAL	ACCOUNTS

BUSINESS ACCOUNTS

TRUST ACCOUNTS

EDUCATION ACCOUNTS

CLIENT STATEMENT | For the Period August 431, 2012

Messages

Notice Regarding the Order Protection Rule The following is being provided to you pursuant to FINRA Rule

ne conowing is peng provided to you pulsuant to FINKA Kule 5320, the Order Protection Rule, a copy of which can be obtained at www.finra.org/.

Consistent with our current practices and with the exceptions permitted under FINRA Rule 5320, we and our trade routing destinations may trade principally at prices that would satisfy your equity trading order through our and their use of internal controls, such as information barriers, that operate to prevent a trading unit than handles phospicans from obtaining knowledge of customer orders handled by a separate trading unit.

With respect to certain □Not Held□ large orders (orders for more than 10,000 shares and \$100,000), the same internal controls may not be available. For these orders you may instruct us that you do not wish us or our routing destinations to trade principally along side your order. Such instruction will limit the range of execution alternatives that we are able to offer.

Additional information regarding the handling of your equity orders and our business practices in relation to the Order Protection Rule is available online at www.morganstanleyindividual.com/customerservica/disclosures/.

Active Assets Account WALDYR DA SILVA PRADO NETO :9292-670

MorganStanley SmithBarney

CLIENT STATEMENT| For the Period August 131, 2012

Research Ratings Definitions

GUIDE TO MORGAN STANLEY & CO. LLC (MORGAN STANLEY), CITI INVESTMENT RESEARCH & ANALYSIS (CIRA) AND STANDARD & POOR S RESEARCH RATINGS

MORGAN STANLEY RESEARCH RATINGS

Equal-weight and Not-Rated to Hold and Underweight to Sell recommendations, respectively. For ease CIRA s 12-month fundamental rating system. However, CIRA reterates that it does not consider Under Morgan Stanley s rating system and Morgan Stanley s actual proprietary rating on any covered company. highlight expected out-performance (most preferred) or under-performance (least preferred) versus the corresponds Overweight, their most positive stock rating, with a Buy recommendation, they correspond requirements, CIRA corresponds Under Review and Neutral to Hold in its ratings distribution table for Sell, but represent recommended relative weightings. To satisfy regulatory requirements, Morgan Stanley CIRA analyst will publish a note re-establishing a rating and investment thesis. To satisfy regulatory of comparison. Morgan Starley Smith Barney has normalized these ratings so that (1) corresponds to BuyRaview to be a recommendation. Morgan Stanley does not assign ratings of Buy, Hold or Sell to the stocks they cover. Morgan Stanley's recommendations. Please refer to a Morgan Stanley research report for a complete description of recommendations, (2) corresponds to Hold recommendations, and (3) corresponds to Sell Morgan Stanley s ratings are described below:

MSSB NORMALIZED CODE / MORGAN STANLEY RATING: DEFINITION

1 / Overweight (O) The stock's total return is expected to exceed the average total return of the analyst's 2 / Equal-weight (E) The stock's total return is expected to be in line with the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 industry (or industry feam's) coverage universe, on a risk-adjusted basis, over the next 12-18 months

2 / Not-Rated (NR)Currently the analyst does not have adequate conviction about the stock's total return relative to the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months

analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 3 / Underweight (U)The stock's total return is expected to be below the average total return of the

not available because of a Morgan Stanley policy

CIRA STOCK RESEARCH RATINGS

CIRA's stock recommendations include an investment rating and an optional risk rating to highlight high either have no nisk rating or a High nisk rating assigned. Any CIRA covered stock assigned a High nisk risk stocks. The risk rating takes into account both price volatility and fundamental criteria. Stocks will rating will be represented as an □H⊏ on this statement. Investment Ratings: CIRA's investment ratings are Buy, Neutral and Sell. CIRA's ratings are a function of analyst expectations of expected total return (ETR) and risk. ETR is the sum of the forecast price appreciation (or depreciation) plus the dividend yield for a stock within the next 12 months.

stocks; and Sell (3) for negative ETR. Any CIRA covered stock not assigned a Buy or a Sell is a Neutral CIRA's investment rating definitions are: Buy (1) ETR of 15% or more or 25% or more for High risk

ratings, Overweight, Equal-weight, Not-Rated and Underweight, are not the equivalent of Buy, Hold, and and / or trading in the company's securities (e.g. trading suspension). As soon as practically possible, the approval of CIRA management not to assign a target price and, thus, not derive an ETR. CIRA Analysts exceptional circumstances (e.g. lack of information critical to the analyst's thesis) affecting the company For stocks rated Neutral (2), if a CFRA analyst believes that there are insufficient valuation drivers (2). For stocks rated Neutral (2), if a CIRA analyst believes that there are allowance in variable and analysts to derive a positive or negative investment view, they may elect with the analysts to derive a positive or negative. may place covered stocks □Under Review□ represented as a "-" on this statement, in response to

price impact on the equity securities of the company. Absent any specific catalyst the CIRA analyst(s) wil equity rating, which reflects a longer-term total absolute return expectation. For purposes of NASD/NYSE preferred calls correspond to a sell recommendation. Any stock not assigned to a most preferred or least near-term catalyst or event impacting the company or the market that is anticipated to have a short-term ratings-distribution-disclosure rules, most preferred calls correspond to a buy recommendation and least ratings-distribution-disclosure rules CIRA corresponds NRR to Hold in its ratings distribution table for its short-term view. This three-month view may be different from and does not affect a stock's fundamental Relative three-month ratings: CIRA may also assign a three-month relative call (or rating) to a stock to CIRA analyst's coverage universe over a 3 month penod. The relative call may highlight a specific indicate the most and least preferred stocks in his coverage universe, explaining the basis for this 3-month relative rating system. However, CIRA reiterates that it does not consider NRR to be a preferred call is considered non-relative-rated (NRR). For purposes of NASD/NYSE recommendation.

Prior to October 7, 2011, CIRA used a different stock recommendation system. Please refer to a CIRA NAV, NA or ** appearing for Morgan Stanley Research Indicates that the ratings for this company assearch report for a complete description of CIRA's prior and current recommendation system and for more information regarding CIRA.

STANDARD & POOR S EQUITY RESEARCH RATINGS

Please refer to a Standard & Poor's research report for a complete description of Standard & Poor s rating research ratings to a 1 (Buy), 2 (Hold), and 3 (Sell), which differs from Standard & Poor s rating system. system and Standard & Poor s actual proprietary rating on any covered company. Standard & Poor s For ease of comparison, Morgan Stanley Smith Barney has normalized Standard & Poor s proprietary ratings are described below:

MSSB NORMALIZED CODE / STANDARD & POOR'S RATING: DEFINITION

benchmark, by a wide margin over the coming 12 months, with shares rising in price on an absolute 1 / 5-STARS (Strong Buy) total return is expected to outperform the total return of a relevant

CONTINUED 1 / 4-STARS (Buy):Total return is expected to outperform the total return of a relevant benchmerk over the coming 12 months, with shares rising in price on an absolute basis

Page 12 of 16

benchmark over the coming 12 months, with shares generally rising in price on an absolute basis 3 / 2-STARS (Sell):Total return is expected to underperform the total return of a relevant benchmark over the coming 12 months, and the share price not anticipated to show a gain 3 / 1-STARS (Strong Self)cotal return is expected to underperform the total return of a relevant benchmark by a wide margin over the coming 12 months, with shares falling in price on an absolute

2 / 3-STARS (Hold):Total return is expected to closely approximate the total return of a relevant

Research Ratings Definition&onTiNUED)

CLIENT STATEMENT | For the Period August 131, 2012

Relevant benchmarkin North America the relevant benchmark is the S&P 500 Index, in Europe and in Asia, the relevant benchmarks are generally the S&P Europe 350 Index and the S&P Asia 50 Index.

guarantees of performance. Your Financial Advisor will be pleased to provide you with further information securties. All credit ratings represent the DopinionsD of the provider and are not representations or The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain MOODY'S INVESTORS SERVICE AND STANDARD & POOR'S CREDIT RATINGS or assistance in interpreting these credit ratings.

CLIENT STATEMENT | For the Period August 431, 2012

Disclosure

regarding any inaccuracy or discrepancy in this statement should be manager of the office servicing your account. Oral communications re-confirmed in writing to further protect your rights, including rights if you do not understand an entry on your statement or suspect an error was made, it is essential that you immediately contact the Errors and Inquirles

that you do not understand. Please see your account documentation fotode. The limit applies on a per person basis, not per account. The statement promptly and to seek immediate clarification about entries (Traditional, Roth, SEP, and SARSEP) under the Internal Revenue special rules regarding your rights and responsibilities with respect to Contributions information included in this statement reflects in your account documentation, we will consider your statement to be Additional IRA Information under the Securities Investor Protection Act (SIPA). Except as providednvestmentFeatures suspected error within 10 calendar days from the day on which you erroneous electronic fund transfers, including a description of the received your statement. It is your responsibility to review your correct unless we receive a written inquiry from you about the

transfers covered.

Financial Advisor or the Branch Manager for the branch office where inquiries may also be directed to Client Service at (800) 869-3326 or you maintain your account. If you require further assistance, your Questions regarding your account may be directed to either your you may contact the Legal and Compliance Division at (914) 225-5870 with any account-related concerns.

year in which you attain age 70 1/2 or any later year. You should

any other IRA

The categorization of any amounts in this statement as Individual

whether or not the contribution will be tax deductible,

Account Valuation

value of fixed income positions in summary displays includes accrued & -3|, Morgan Stanley Smith Barney LLC may use free credit balancesadjustments to cost basis occurring after the date of this statement. adding any credit or subtracting any debit to your closing cash, moneyaccount s prior December 31st Account Value including accrued but priced positions and (2) market values provided by pricing services Account values are computed by adding (1) the market value of all and/or outside custodians, as applicable for other positions, and by positions are displayed in your account on a trade date basis. The Market Funds are displayed on a settlement date basis, and other market funds and/or deposit balance. Cash, Deposits and Money

Availability of Free Credit Balances and Financial Statements

unpaid interest.

accounting advice.

leposits are reflected in US Dollars as of the statement end date. The covered by SIPC protection. We may include information about these reflects the net month end balance for these positions. Global CurrencyAssets not held at Morgan Stanley Smith Barney LLC may not be issuer. Your closing cash, money market fund and/or deposit balance financial institution other than Morgan Stanley Smith Barney LLC. since its last interest payment. In most cases, it is calculated from the semiannually: copies are also available on request, by mail. interest in the totals. In the □Holdings□ section, fixed income market dosing date of the statement, based on information provided by the value and accrued interest are also displayed in separate columns. Accrued interest is the interest earned but not yet paid on the bond date of the last coupon payment (or □dated date□) through the

month-end APY may be different than that which was in effect during another external source. Generally, any financial institution that holds responsible for information (including valuation) derived from you or the statement period. For current Bank Deposit or Money Market Fundsecurties is responsible for providing taxable year-end reporting Annual Percentage Yield (APY) for deposits represents the applicable assets on this statement, solely as a service to you and are not rate in effect for your deposits at the statement ending date. The yields, go to

networked mutual funds, Morgan Stanley Smith Barney LLC performs all year-end tax reporting (1099s). Under certain circumstances, such (1099s) and separate periodic statements, which may vary from our http://www.morganstanleyindividual.com/AccountOptions/ActiveAssershformation due to different tax reporting periods. In the case of IRA contributions are subject to IRS eligibility rules and regulations. Their IRA accounts, we perform all tax reporting.

Gain/(Loss) Information

limit on contributions that you as an individual can make to IRAs

contribution information for a particular account, without reference to should be independently verified. We recommend that you contact your tax preparation, and Unrealized Gain/(Loss) values are estimates and substitute for Internal Revenue Service (IRS) Form 1099 or any other IRS tax form. It is not intended to be used and should not be used for Gain/(Loss) is provided for informational purposes only. It is not a legal or tax advisor to determine the appropriate use of this You cannot make an individual contribution to a Traditional IRA for the information. "Max. Individual Contributions Allowed (by SSN)" reflects the annual

Gain/(Loss) is calculated based upon generally accepted methodologies. circumstances. Morgan Stanley Smith Barney may not adjust cost basis for all events that you are required to take into account for tax reporting check with your tax advisor to verify how much you can contribute and The calculations do not account for each individual client s particular purposes and you may need to make additional adjustments to Deductible or Individual Non-Deductible is based upon information

For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total provided by you, and is included for your convenience. Please contactproperly complete your tax returns. Cost on a monthly basis. your Financial Advisor if this information is incorrect. The information The account value used for your RMD calculation is based on your included in this statement is not intended to constitute tax, legal or

respect to multiple purchases and/or sales, Gain/(Loss) is calculated With respect to estimated Gains/(Loss) for listed equity options, we have taken into account option premiums paid or received. With using an average price for all like positions.

in your account which are payable to you on demand, in the ordinary. We are not responsible for the accuracy of any Gain/(Loss) calculations Under the customer protection rules of the SEC ~17 CFR §240.15c3-2Unrealized and Reaized Gain/(Loss) calculations may change due to to be sold. Clients wishing to use specific identification when selling Barney LLC and Morgan Stanley & Co. LLC financial statements to yoinstitution. You are responsible for ensuring the accuracy of such based upon information provided by you or another financia course of its business. We provide summary Morgan Stanley Smith You may purchase certain assets through us that may be held at a Certain Assets Not Held At Morgan Stanley Smith Barney LLC

First-out (FIFO) basis unless a client notifies us of the specific securities Morgan Stanley Smith Barney reports the sale of securities on a First-in securities must provide that information to us at the time of the sale. Investment Objectives

CONTINUED

CLIENT STATEMENT | For the Period August 131, 2012

Disclosure continued

income - for investors seeking regular income with low to moderate riskn investment in a money market fund is neither insured nor Capital Appreciation - for investors seeking capital appreciation with For your reference, we have included below an explanation of the investment objective alternatives applicable to your account(s):

Aggressive Income - for investors seeking higher returns either as growth or as income with greater risk to principal moderate to high risk to principal

Speculation - for investors seeking high profits or quick returns with considerable possibility of losing most or all of their investment

Information with respect to commissions and other charges related to

confirmations of such transactions previously furnished to you and suchr ATM debits from your account. information will be made available to you promptly at your request. the execution of options transactions has been included in Margin Interest Charges

Morgan Stanley Smith Barney calculates interest charges on margin

(1) Multiply the applicable margin interest rate by the daily close of

your debit balance at month-end. The month-end interest charge is theinstructions on selling fund shares). Margin interest accrues daily throughout the month and is added to business net settled debit balance. (2) Divide by 360 (days)

changes and at the close of every statement month. For current marginthose securities could have been bought or sold. Atthough we attempt auction will occur or that a secondary market exists or will develop for sum of the daily accrued interest calculations for the month. Morgan Pricing of Securities and starts a new calculation each time the applicable interest rate loan interest rates, please go to

Margin Privilegestot available for certain accounts such as IRAs or http://www.morganstanleyclientserv.com retirement accounts)

borrow is based on the value of the eligible securities in your margin available). The markets for some fixed income and preferred securities/our Financial Advisor with any questions. Stanley Smith Bamey in exchange for pledging assets in your accountcontinually in an active marketplace. The prices of securities not If you have margin privileges, you may borrow money from Morgan mportant Information if you are a Margin Customer as collateral will be indicated below the position.

certain securities in your account for, among other things, settling shortransactions or bids, if available, independent quotation services that issued prior to April 1, 2009, and the earlier of the maturity date of the sales and lending the securities for short sales, and as a result may use computerized valuation formulae to calculate prices based on

receive compensation in connection therewith. Money Market Pricing

operations when the value of a fund drops below \$1.00 per share. In some securities, such as limited partnerships and non-traded REITs are that event, the fund s holdings would be liquidated and distributed to illiquid and have no public markets, so the amounts shown on this the fund s shareholders. This liquidation process could take up to one statement may not equal the amounts you would receive if you sold or money market funds seek to preserve the value of your investment at are typically obtained from a third party or from the general partners in some circumstances money market funds may be forced to cease annually, they do not always represent current values. Furthermore possible to lose money should the fund value per share fall. Moreover appraisal. Since many partnership valuations are provided only month or more. During that time, these funds would not be available totendered your investment. The value of mutual fund shares is guaranteed by the FDIC or any other government agency. Although \$1.00 per share, there can be no assurance that will occur and it is

investment advisory programs. If you have instead invested in any of exchange-traded funds for clients holding those funds in certain Morgan Stanley Smith Barney's Investment Advisor Research department conducts research on various mutual funds and Notice Regarding Investment Advisor Research

various sources, and do not necessarily represent the prices at which purchase at such price. There can be no assurance that a successful Stanley Smith Barney adds the accrued interest to your debit balance. The prices of securities displayed on this statement are derived from

the funds as we provide to investment advisory dients (including

to use reliable sources of information, we can offer no assurance as toa particular security. The prices of any Auction Rate Securities on your continually in an active marketplace, the price reflects the closing pricevarious sources. These prices may differ from: prices provided to us or as of the last business day of your statement period; and generally bidour affiliates by outside pricing services; or our affiliates own internal statement in most cases reflect par value, but may be derived from as collateral for any outstanding margin loan. The amount you may actively traded may not be available, and are indicated by N/A (not prices for securities that are neither exchange traded nor trading its accuracy. For exchange traded securities, or those trading

pricing services and / or computerized pricing models, which cannot

quantities of some fixed income securities are likely to be different than institutional prices. Some annuity values provided by outside sponsors you to support purchases, withdrawals, and if applicable, check writingdetermined by multiplying the net asset value (NAV) by the number of are estimates. The amounts on this statement for limited partnerships shares or units held, as reported to Morgan Stanley Smith Barney by the correspondent custodian. If we cannot obtain a price or estimate, unless we have obtained other information such as an independent N/A appears. Speak to your Financial Advisor to obtain current information concerning the prices on your statements.

these funds in another type of account, such as a brokerage account, Securities. Depending on your current holdings, this message may/may you will not receive the same research materials and status updates onot be applicable to you. Due to market conditions, certain Auction the funds as we provide to investment advisory clients (including Rate Securities are experiencing no or limited liquidity. Therefore, the not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and are not an indication of any offer to price(s) for any Auction Rate Securities shown on this statement may The following information applies only to holders of Auction Rate Important Information About Auction Rate Securities

which issuer repurchases or redemptions may occur. Please contact secondary market that exists or may develop; and/or the prices at bookkeeping valuations; prices of transactions executed in any

these and for securities that trade less frequently, we rely on outside Bonds issued under the FDIC's Temporary Liquidity Guarantee Program are backed by the full faith and credit of the United States through the If you have a margin account with us, as permitted by law we may usealways give us actual market values. Prices may be based on: recentearlier of the maturity date of the debt or June 30, 2012 for securities debt or December 31, 2012 for securities issued on or after April 1, accounts. If a security has eligible shares the number of shares pledgethay not be liquid, and prices may be approximations or estimates. For LGP Debt: Temporary Liquidity Guarantee Program Debt

CONTINUED

CLIENT STATEMENT | For the Period August 431, 2012 Disclosure continued

guarantee refers to the timely payment of interest and principal only. issued within the program time frame by eligible participants will 2009. For more information visit www.fdic.gov/tlgp. The FDIC qualify for the FDIC guarantee,

Security Measures

rectangle printed in heat-sensitive ink on the back side of every page. When exposed to warmth, the blue rectangle will disappear, and then This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark-a blue

SIPC Protection

account(s) are protected by a combination of coverage provided by the ax Reporting organization created by an Act of Congress, and additional protection possession and control of Morgan Stanley Smith Barney and do not protect against losses due to market fluctuations. Please be advised purchased from a private insurer by Morgan Stanley Smith Barney securities, of which up to \$250,000 may be uninvested cash. SIPC Excess of SIPC). SIPC protects up to \$500,000 of each client's that you may obtain information about SIPC, including the SIPC Securities and cash held in your Morgan Stanley Smith Barney Brochure, by contacting SIPC at 1-202-371-8300 or by visiting Securities Investor Protection Corporation (SIPC), a non-profit

to maturity; early redemption fees for market linked deposits; lower special risks, which may include, but are not limited to: loss of initial Structured Products are complex products and may be subject to investment; issuer credit risk and price volatility resulting from any actual or anticipated changes to issuer's and/or guarantor's credit ratings or credit spreads; limited or no appreciation and limits on interest rates and/or yield compared to conventional debt with Special Considerations Regarding Structured Products www.sipc.org.

nvestors. In addition, investors should consider the concentration risk Transaction Dates and Transaction Conditions other factors which could adversely affect market value or payout to different tax type for year-end reporting (1099) underlying asset. Structured Products may not perform in a manner market; and conflicts of interest due to affiliation, compensation or of owning the related security and their total exposure to any

consistent with the statement product category where they appear and (excluding BDPs and MMFs). Trades that have not settled as of Upon written request, MSSB will furnish the date and time of a statement month end will also be displayed in the Dusettled Purchase/Sales Activity □ section. Guarantees do not eliminate market risk. Not all senior unsecured debtrategory. Estimated accrued interest, estimated annual income and therefore may not satisfy portfolio asset allocation needs for that estimated yield for structured products with a contingent income

full of all contingent interest. However, contingent interest is only paid order flow. Details regarding these benefits and the source and amount observation period. Actual accrued interest, annual income and yield connection with any transaction will be furnished upon written request. feature, including Range Accrual Notes and Contingent Income Notes, transaction and the name of the other party to a transaction. MSSB assume optimal performance of the underlying asset(s) and payment iand/or its affiliates may accept benefits that constitute payment of any other remuneration received or to be received by us in if the specified accrual conditions are met during the relevant

will be dependent upon the performance of the underlying asset(s) and information about the risks specific to your Structured Products, you may be significantly lower than the estimates shown. For more should contact your Financial Advisor.

exclusively relied upon for the purpose of filing your tax return for the year. Under U.S. Internal Revenue Service regulations, if you have not the year following the calendar year of the transaction. For the sale of appropriate Form W-9 or W-8, your accounts may be subject to either required to report the gross proceeds of sales transactions (including and Excess of SIPC apply only to securities and cash in the exclusive required to report additional transaction information on Form 1099-B. entering into short sales) to you on Form 1099-B by February 15 of provided us with certification of either U.S. or foreign status on an 28% back up withholding or 30% nonresident alien withholding, as Under Federal Income Tax law, Morgan Stanley Smith Barney is Your Form 1099-B information for the calendar year should be certain securities acquired on or after January 1, 2011, we are applicable, on payments made to your accounts.

Total income as used in, the income summaries, represents dividends and/or interest on securities we receive on your behalf and credit to your account(s) during the calendar year. We report dividend Total Income This Year/This Period)

Investment Trusts, some sponsors may reclassify the distribution to a participation in any appreciation of underlying asset(s); risks associatedistributions and taxable bond interest credited to your account to the indicated as "This Year" figures on the last statement for the calendar with the underlying reference asset(s); no periodic payments; call priorintemal Revenue Service. The totals we report may differ from those year. In the case of Real Estate Investment Trusts (REITs), Master comparable maturity: unique tax implications; limited or no secondary Limited Partnerships, Regulated Investment Companies and Unit

All activity displays transaction date and settlement date. Securities transactions are included on this statement on a trade date basis This page intentionally left blank

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		YPE	450.001 Long Margin	2,373.00tLong Margin	360.00 Long Margin	360.00 Long Margin	360.00 Long Margin	180.00 Long Margin	600.00 Long Margin	2,445.00 Long Margin	240.00 Long Margin	360.00 Long Margin	180.00 Long Margin
¥		COMM (\$) TYPE	450.001	2,373.00[1	360,001	360.00	360.001	180.00	600.009	2,445.00	240.00	360.001	180.00
_		CASH BALANCE (\$)*	1,411,147.49	1,297,744.05	1,220,953.58	1,156,975.23	1,101,458.49	1,049,797.26	943,182.66	810,315.65	731,211.05	664,578.55	559,226.92
		AMOUNT (\$)	113,403.44	76,790.47	63,978.35	55,516.74	51,661.23	106,614.60	132,867.01	79,104.60	66,632.50	105,351.63.	63,417.67
Ŧ		PRICE (\$)	7.59	25.60	10.72	9.31	8.67	35.60	13.35	26.37	16.72	17.62	21.20
9		SYMBOL /CUSIP	ARR	ΣТ	FSC	NCV	NC2	AGNC	OH4	DKT	EVV	NLY	HNW
حن		DESCRIPTION	15,000.00 ARMOUR RESIDENTIAL REIT INC VPF20120911153749185376 Ref: \$25516181 SEC ID: CIMS0	0.00 DEUTSCHE BK CONT CAP III 7.60% VPF20120911153937595095 Ref: \$255M6874 SEC ID: CEW69	0.00 FIFTH STREET FINANCE CORP COM VPF20120911154306554907 Ref: \$255N7870 SEC ID: CCE35	0.00 AGIC CONV & INC FD VPF20120911153326130084 Ref; {25513515 SEC ID: A994C	0.00 AGIC CONV & INCOME FD II COM VPF20120911153500679984 Ref: \$25513529 SEC ID: A99XL	0.00 AMERICAN CAPITAL AGENCY VPF20120911153557541179 Ref: {25518492 SEC ID: AYB88	0	0.00 DEUTSCHE BK CONT CAP TR V 8.05 VPF20120911154040847119 Ref: 255M6784 SEC ID: AVK25	0.00 EATON VANCE LTD DURATION FD VPF20120911154213193824 Ref: (255N0498 SEC ID: ATJ07	0.00 ANNALY CAPITAL MNGMT INC VPF20120911153708152813 Ref: 255J3916 SEC ID: AMQ34	0.00 PIONEER DIV HIGH INCOME TRUST VPF20120911154403212970 Ref: (255T2932 SEC ID: AML49
ш		QUANTIT		3,000.00	6,000.00	00.000,0	6,000.00	3,000.00	10,000.00	3,000.00	4,000.00	6,000.00	3,000.00
۵		ACTIVITY	Sold	plos	Sold	Sold	Sold	Sold	Sold	Sold	Sold	Sold	Sold
U		SETTLEMENT DATE	09/14/2012	09/14/2012	09/14/2012	09/14/2012	09/14/2012	09/14/2012	09/14/2012	09/14/2012	09/14/2012	09/14/2012	09/14/2012
8	ansactions	TRADE DATE	9292 (09/11/2012	9292 09/11/2012	09/11/2012	9292 09/11/2012	09/11/2012	09/11/2012	09/11/2012	09/11/2012	09/11/2012	09/11/2012	09/11/2012
А	1 Activities 189 transactions	2 ACCOUNT	9292	9292	9292	9292	1ED 9292	8 8	9292	9292	9292	9292	9292

9/14/2012